











**J** Awards



# Top 50 Residential Developers

in CEE: 2000 - 2010



# Dom Development S.A.

Jarosław Szanajca, CEO

Poland Total Units Completed: 12,870 Total Projects Completed: 69

Active since since 1996, Dom Development is a leader on the residential market, specializing on both high-end and mass market projects. In all, by the end of 2010 Dom Development had delivered 15,000 flats in Warsaw and Wrocław. It expects to complete another 1,100 this year. Many of its projects are recognized as among the most exclusive investment in the country.



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Construction Holding S.A. Tomasz Panabażys CEO

Poland Total Units Completed: 12, 128 Total Projects Completed: 48

The developer began on the Polish prop-

erty market with residential projects in Warsaw. Now a leading company in its core market, J.W. Construction has begun increasing the scope of its investments beyond the nation's capital. It also acts as a general contractor. In total, the company has built, or has in planning 23,000 flats and 350 detached houses.





**Central Group**Dušan Kunovský
Chairman of
the Board

# Czech Republic Total Units Completed: 6,091 Total Projects Completed: 75

Central Group entered the Czech market in 1997 by catering to consumers interested in discount level family homes. A decade and 113 projects later, the company had shifted to more mid-market price tags. The company has stayed clear of credit (by tapping its own equity and customer installment payments). It brought in Swiss investor GPC in 2009.

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Budimex Nieruchomości Henryk Urbański Chairman of the Board and CEO

# Poland Total Units Completed: 5,922 Total Projects Completed: 28

This subsidiary of Poland's largest contractor (Budimex) began in Warsaw before expanding to other major cities to provide large-scale housing. Budimex has delivered over 5,000 flats and now one of the country's strongest players with base capital of PLN 65.3m. It was awarded third-prize for the strongest brand on Warsaw's housing market.



REAS – Residential Advisors has worked together with CIJ to produce the TOP 50 Residential listing this month, providing data and copreparing the ranking for it.



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FINEP Holding Tomáš Pardubický CEO

# Czech Republic Total Units Completed: 4,517 Total Projects Completed: 16

While this Czech developer has become increasingly active in commercial projects, it established itself as a leader in the residential sector, completing 16 projects and nearly 6,000 units since 1995. The company expanded to Slovakia in 2006 with its project Jégého alej in Bratislava, and debuted on the highend market with Cisařka villas in Prague 5.



# Multi Hekk

Krzysztof Kasprzyk, CEO

# Poland

Total Units Completed: 4,428 Total Projects Completed: 15

Established in 1990, Multi-Hekk Nieruchomości provides construction services and materials, but its core activity are real estate investments and the manufacturing of ceramic and carpentry materials. It specializes on reducing development costs and has delivered 6,000 flats to the broader market.



Ataner Ryszard Szulc CEO

# **Total Units Completed: 4,383 Total Projects Completed: 23**

Ataner has been delivering both residential and commercial projects in Poland for the last 20 years, but its core market is the city of Poznań. In all, Ataner has completed, 7,500 flats, along with commercial space. It's usually the investor, developer and general contractor for its projects, including work on Polanka 2, the largest residential project in the region.



Skanska Reality Bjorn Mattsson, Managing Director

Czech Republic Total Units Completed: 4,470 **Total Projects Completed: 47** 

Skanska has been a major force in the Czech market since 2000. Along with vast construction activities, the company has developed 4,470 units in 47 projects. It develops a wide variety of homes ranging from starting flats to mid-market apartments. It's begun work on its first project in Liberec and is looking at other regional cities as well.

# Grupa Inwestycyjna Hossa S.A

Mariusz Gawron CEO

# Poland

**Total Units Completed: 3,840 Total Projects Completed: 55** 

Grupa Inwestycyjna Hossa has developer dozens of apartment schemes with over 4,000 flats, along with half a million square meters of retail and office buildings. It's now one of the most recognized brands in northeast Poland, providing complete development services, including planning and operations. As an active member of the Polish Developers Assoc., it promotes legislation and regulations supporting the residential industry.



Qualia Development Leszek Piotr Nałecz CEO

# Poland Total Units Completed: 3,357 **Total Projects Completed: 19**

A subsidiary of PKO Bank Polski Capital Group, Qualia Development develops largescale projects featuring coherent architectural concepts that fit into the image of the cities and districts they're located in. The latest flagship investment of Qualia is a series of seven high-end buildings in the Flotylla district to be delivered in Miedzyzdroje.



# P.I.B. EBEJOT

Andrzej Jaczewski and Regina Katner ViceChairman of the Board and Board of Directors

# Poland Total Units Completed: 3,037 **Total Projects Completed: 14**

Przesiebiorstwo Inwestycyjno Budowlane Ebejot's built its first apartment complex in Mokotów in 1999. Since then, it's increased its portfolio to 29 buildings with a land bank of 20 ha. Now an established brand in Poland, the company has won various awards, including Building of the Year in 2005.



# Invest Komfort S.A.

Mieczysław Ciomek, CEO

### Poland

Total Units Completed: 2,797 Total Projects Completed: 27

Operating on Polish real estate market since 1995, Invest Komfort is a subsidiary Baltis, a company formed by SGI Baltis oraz Porta Drzwi. Invest Komfort is active in Gdynia, Gdańsk and Sopot, producing purely high-end projects in exclusive locations. In 16 years of business, it's delivered 27 projects.

# Top 10 Residential Developers in Poland

1. Dom Development 12,870 2. J.W. Construction Holding 12.128 3. Budimex Nieruchom. 5,922 4. Multi Hekk 4,428 5. Ataner 4.383 6. Grupa Inwestycyjna 3.840 Hossa 7. Qualia Development 3,357 8. P.I.B. EBEJOT 3,037 9. PBO Dach Bud 3.035

Total Number of Units are based on residential units completed between 2000 – 2010

2,951

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### **PBO Dach Bud**

Jan Chorostkowski CEO

# Poland Total Units Completed: 3,035 Total Projects Completed: 12

Begun as a small construction company in 1986 PBO Dach Bud did primarily minor construction and renovation work, before expanding its activities to include development. Today, it's become one of the largest development companies in Lower Silesia. Its first residential project was a housing complex in Sąsiedzka in 1996. In all, the company's delivered 225,000 sqm of residential space.

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Poland
Total Units Completed: 2,951
Total Projects Completed: 31

Set up before 1989, Polnord was active primarily in the development of residential projects in the Tricity area. But it's also actove om Łódź, Wrocław and Poznań, along with second-tier cities like Olsztyn or Szczecin. Recently completed residential schemes include Osiedle Jablonowa, Kamienica pod Wrzosem and Baltic Center.

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Polnord S.A.

Bartosz Puzd-

rowski

CEO

### Alkon Budownictwo

10. Polnord

Mariusz Białek CEO

# Poland Total Units Completed: 2,832 Total Projects Completed: 31

Allcon Group specializes in build-to-suit projects, along with delivering its own developments. But it has a wide spectrum of additional activities, including developing and running hotels, office and retail properties. Its core markets are Gdynia, Gdańsk and Sopot. Formed 16 years ago, the company has delivered 20 residential projects from the high-end to the mass markets.



BRE. Locum S.A. Krzysztof Suskiewicz CEO

Poland Total Units Completed: 2,794 Total Projects Completed: 30

Established in 2000, BRE. locum a subsidiary of BRE Bank. Now a listed development company, the company operates on five local markets where it's carried out 15 residential projects with 2,700 units of 185,000 sqm of living space. BRE. locum also provides residential housing property management services.

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Inpro S.A. Piotr Stefaniak CEO

Poland Total Units Completed: 2,640 Total Projects Completed: 26

This company made its debut this year on the Warsaw Stock Exchange, a daring move at a time when investors were suspicious about the development sector. It was established in 1987, and offers apartments and houses. Inpro has 25 projects to date, plus a number of general contracting and renovation deals in Gdańsk and and the entire Tri-city market.



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# **Autóker Holding**

Eliav Maimon CEO

Hungary
Total Units Completed: 2,661
Total Projects Completed: 7

Autóker Holding is one of the powerful players on Hungary's real estate market, with particular activities on the residential and industrial markets. It produced its first residential project in 2002, the 316 unit Cézár Ház project. More recently, Autóker completed Marina Part Premium, with nearly 300 apartments along with commercial space.

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# Prelios

Małgorzat Kosińska CEO

### Poland

Total Units Completed: 2,636 Total Projects Completed: 13

Prelios is a relatively new name to the market, having traded under the Pirelli Real Estate moniker in the past. The company carried out over 2,500 residential units in Poland between 2000-2010. The company's other two markets are Italy and Germany, but it's currently in the process of divesting itself of developments in order to focus on asset and fund management.

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Eco Classic Wojciech Fabiński

Poland Total Units Completed: 2,545 Total Projects Completed: 15

Eco Classic was established in 1983 as Grupa Eco. Originally a project manager and general contractor, it has since evolved into a developer focusing on upper-end residential products. It's carried out more than 100 projects and expanded from Warsaw to the Tri-city market, as well as schemes in Germany and Israel.



**Sekyra Group**Luděk Sekyra
Chairman of
the Board

Czech Republic Total Units Completed: 2,303 Total Projects Completed: 19

Established in 1994 by Luděk Sekyra, Sekyra Group was focusing on lower end residential long before it began working on BTS office schemes like the headquarters for T-Mobile, Nestle and Skanska. Its residential schemes moved gradually up-market, with schemes in popular areas like Residence Korunní in PragueVinohrady, or Belarie Park in Modřany. Sekyra Group expanded to Slovakia in 2006.

# 22

# Acciona Nieruchomości

Carlos de Leon Member of the Board

### Poland

Total Units Completed: 2,172 Total Projects Completed: 17

Acciona Nieruchomości in Poland dates back to 2005, when the Polish company Mostostal Invest was bought by the Spanish developer Acciona Inmobiliaria. It's been active in Warsaw locations like Gocław or the upscal Mokotów. Its scheme Apartamenty Pańska did much to bring life to the otherwise neglected Pańska street in downtown Warsaw.

# Top 10 Residential Developers in Hungary

1. Autóker Holding	2,661
2. Nanette	2,094
3. Cordia	1,191
4. Real Hungary	921
5. GTC	889
6. SL Group Management	848
7. Engel East Europe	817
8. Biggeorges	776
9. SCD Group	659
10. TriGranit Fejlesztési	300

Total Number of Units are based on residential units completed between 2000 – 2010



24

# Dolcan

Sławomir Doliński Chairman of the Supervisory Board

# Poland Total Units Completed: 2,155 Total Projects Completed: 21

A Warsaw specialist in development, Dolcan has 20 projects delivered to date since early 1990s. The company's currently working on eight new projects, while 11 more are in the pipeline. Dolcan is also involved in other construction activities, along with the wholesaling of construction and fit-out materials.

# 23

# Przedsiębiorstwo Budowlane "Górski"

Bogdan Górski CEO

# Poland

Total Units Completed: 2,108 Total Projects Completed: 37

Established in 1981, PB Górski is based out of Tri-city. Initially focused on the construction of single-family houses PB Górski turned towards large-scale development in 1997 when it began taking on the entire development process. The company boasts 100 percent Polish ownership and is led by its founders and chairpersons Bogdan Górski and Iwona Górska.



### Nanette

Tamir Kishon Regional Director

Hungary Total Units Completed: 2,094 Total Projects Completed: 8

Nanette Real Estate Group is a dominant player on the Central-European real estate market and has been present in Hungary since 2000. The Group has significant portfolios in Poland, Romania, Croatia and the Ukraine. Its projects in Hungary include Mandarin Garden, Nanette City Home, Karolina Court and Gizella House. 26

# GANT DEVELOPMENT S.A.

Karol Antkowiak

Poland Total Units Completed: 2,049 Total Projects Completed: 23

Another Warsaw-listed residential developer, Gant is active Gdańsk, Kraków, Opole, Poznań, and Wrocław offering both high-end and low-end products. In order to maintain activity during the downturn, the company has taken what it calls a "flexible" approach to pricing, preferring turnover to margin. It recently bought 13,000 sqm of land in the Wola district of Warsaw for a project it hopes to begin during 2011.

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### Sam 81 MPSBM

Daniel Kular, CEO

# Poland Total Units Completed: 2,042 Total Projects Completed: 11

Established in 1981 Sam 81 MPSBM specialized from the very beginning in conducting independent investments and providing complete development services. It produces apartments and family homes in the greater-Warsaw area. In its relatively long history, it's produced nearly 3,600 dwellings in virtually every price level of the market. 28

# AGRO - MAN

Adam Tadeusz Beras, CEO

### Poland

Total Units Completed: 2,033 Total Projects Completed: 14

One the founding members of the Polish Developers Association, Agro-Man is a Warsaw-based company operating on the Warsaw property market since 1997 It specializes in developing small and mid-sized residential schemes located for the most part around Białołęka and Pruszków. 29



Przedsiębiorstwo Budowlane Margo Mariusz Czapiewski CEO

# Poland Total Units Completed: 2,027 Total Projects Completed: 33

Active in the Pomorskie region of Poland for 20 years, Gdynia-based Przedsiebiorstwo Budowalne Margo is a specialist on housing estates and family homes in TriCity, its core market. PBM is also active in health resort investments. Its most exclusive project delivered is the hotel and apartment complex Continental in Krynica Morska.



## Echo Investment S.A.

Piotr Gromniak CEO

### Poland

Total Units Completed: 1,987 Total Projects Completed: 19

Echo Investment, one of the largest Polish developers, is active in four key sectors of the real estate market: housing, retail and shopping/entertainment centers, office buildings and hotels. The company has been active since 1996, completing, 80 projects in 28 Polish cities, with a total area of around 700,000 scm.

# Top 10 Residential Developers in Czech Republic

6,091

 2. Finep Holding
 4,517

 3. Skanska Reality
 4,325

 4. Sekyra Group
 2,303

 5. Ekospol
 1,520

 6. Crestyl
 1,324

 7. Geosan Development
 1,053

 8. Wadia
 972

 9. Orco Property Group
 949

1. Central Group

Total Number of Units are based on residential units completed between 2000 – 2010

10. Daramis management 852

# 31

# Spółka Mieszkaniowa Salwator

Zygmunt Sułowski

Poland Total Units Completed: 1,957 Total Projects Completed: 28

The developer Mieszkaniowa Salwator was founded in 1998 in Krakow. It provides the local market with large-scale apartment projects, along with smaller multi-family and single-family homes. Mieszkaniowa Salwator is part of the Salwator Capital Group which is also active in the hotel and leisure sectors across Poland.

# 32

# Ekolan S.A.

Andrzej Biernacki CEO

### Poland

Total Units Completed: 1,946 Total Projects Completed: 30

Ekolan began in 1997 under the leadership of Andrzej Biernacki providing its local markets in both apartments building and detached houses districts located mostly at the sea side of TriCity. The company's best-known project, Horyzont estate, was built between 2004 – 2006, providing a total of 387 units. Its Osiedle Pogodne project in Gdańsk offered 1,000 units by 2008.

# 33

# **AFI Europe Poland**

Avi Barzilay CEO

### **Poland**

Total Units Completed: 1,910 Total Projects Completed: 11

AFI Europe is a real estate investment and development company operating in Central Eastern Europe and South Eastern Europe, with a focus on the development of large scale commercial and residential real estate projects. It has an established track record for developing and managing real estate schemes. The company began operations in 1997 as a division of the Africa Israel Group.

### **Budnex**

Krzysztof Nuckowski CEO

# Poland Total Units Completed: 1,887 Total Projects Completed: 11

Operating since 1996, Budnex is a familyowned company that became a regional leader. While it provides its core markets with all types of projects, Budnex focuses on residential schemes, especially detached housing developments. Along with 6,000 flats, Budnex has produced schools, banks and 20,000 sqm of retail.

# 35

# Ronson Development Management

Shraga Weisman

# Poland Total Units Completed:1,859 Total Projects Completed: 22

Ronson Development Management, whose shareholders include GE Real Estate, ITR Dori and ING OFE, was established in 2000. The company concentrates on the Warsaw market but has expanded to other cities. The company, which is listed on the Warsaw stock exchange, issued PLN 87.5m in bonds in March that are due in 2014.

# 36

### Arbet

Andrzej Bogusz CEO

### Poland

Total Units Completed: 1,853 Total Projects Completed: 19

Operating in the Warmia and Mazury region, the developer has established itself there in the past few years as an unchallenged leader. The company is formed by five subsidiaries, of which each are active in different sectors of the market. Arbet concentrates on medium-sized projects.



**37** 

# ROBYG S.A.

Wojciech Okoński CEO

### Poland

Total Units Completed: 1,832 Total Projects Completed: 15

Specializing in residential projects, Robyg has been producing apartment buildings, estates and detached houses districts since 2000. Robyg places heavy emphasis on environmentally sustainable technology, including solar panels and energy-efficient light fixtures. It's recently expanded into the office and retail sectors.

# 38

# Pax SM

Andrzej Ślązak CEO

### Poland

Total Units Completed: 1,818 Total Projects Completed: 10

The history of Pax SM housing cooperative dates back to 1957 and is closely connected with the the publisher of "Slowo Powszechne". Its first buildings were delivered in the 1960s, 20 years after the cooperative started carrying out new projects. The company carries out the development, purchasing, sale and leasing of its own properties and for third parties.



# **ARCHICOM Grupa**

Dorota Jarodzka-Środka CEO

### Poland

Total Units Completed: 1,762 Total Projects Completed: 11

Founded in 1986 as an architectural studio, Archicom Group's rapid expansion is based on its original designs for commercial buildings. With over 130 schemes to its credit, the company issued bonds in June 2011 on the Catalyst market. As a developer, it's produced 1,700 units on what it describes as the upper end of the market. Its home market is the city of Wrocław.

# Top Residential Developers in Romania

1. Conarg Real Estate 1,573 2. Impact 1,475 3. Adama Romania 1,469 4.GTC Romania 1,232 5. ARED 1,200 6. Tiriac Imobiliare 899 7. Asmita Group 788 8. RCC Grup 769 9. Domus Still 744

Total Number of Units are based on completed residential units completed between 2000 - 2010

# 39

# Marvipol S.A.

Andrzej Nizio CEO

# Poland Total Units Completed: 1,769 Total Projects Completed: 15

Marvipol started out as provider of earlystage development services, in particular land acquisition. By 2000, the company was involved in the entire development process and achieved a listing on the Warsaw Stock Exchange in 2008. Its residential scheme include and Villa Avanti, Apartamenty Mokotów Park or Melody Park. The next phase of its scheme Zielona Italia are scheduled for completion in the summer of 2012.

# 41

### Włodarzewska IV SM

Jerzy Szymański CEO

# Poland Total Units Completed: 1,730 Total Projects Completed: 13

Established in 2001, Włodarzewska IV SM company produces residential, office and retail projects, focusing solely on Warsaw and its environs. Włodarzewska has carried out 18 schemes with over 2,700 flats in various points of Warsaw and Mazowieckie. The company intends to deliver 100,000 sqm of residential space over the next two years.

# 42

### **Wawel Service**

Bartłomiej Rzepa, CEO

### Poland

Total Units Completed: 1,637 Total Projects Completed: 28

Wawel Service is in fact a capital group of 25 companies, with the title company managing the group. Operating since 1992 and a full-fledged development company since 1998, Wawel Service has established itself as one of the leaders of the Kraków market. Kraków was one of the local markets that grewthe most during the boom years, along-side Warsaw or Wrocław. It might not have the pace anymore, but still is considered one of the most promising and challenging markets around.



Conarg **Real Estate** Valentin Visoiu President

# Romania Total Units Completed: 1,573 **Total Projects Completed: 3**

Conarg began at the beginning of economic reform in Romania in 1991 as a general contractor and management group. Conarg's first project in Bucharest, Quadra Place, was a complex of 343 flats which attracted an investment of €32m. As a contractor, Conarg has also been involved in projects like Link Mall Baneasa.



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Ekospol Evžen Korec CEO and Chairman of the Board

Czech Republic Total Units Completed: 1,520 **Total Projects Completed: 8** 

Over its 19 years on the Czech market, Ekospol has completed over 35 projects and 8,000 flats, family homes and construction plots. It concentrated on the lower-end of the market from the beginning with lowest cost guarantees. Recently Ekospol finalized Viladomy u Vinořského zámku, with two other projects scheduled for completion this year: Viladomy Uhříněves and Nový Park Písnice.

# Impact

Dan loan Popp CEO

Romania **Total Units Completed: 1,475** Total Projects Completed: N/A

Impact was founded in 1991, and achieved a listing on the Bucharest Stock Exchange 1996 on the its Tier I, the first time this was achieved a property company. Along with 16 residential projects, Impact has an 8,000 sqm office building and has been active in Constanta, Oradea and Ploiesti.

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Adama Romania David Flusberg Co Founder and President

Romania **Total Units Completed: 1,469 Total Projects Completed: 14** 

Adama was founded in Bucharest in 2004 by David Flusberg, Dvir Cohen Hoshen and Isaac Cohen Hoshen. Since then, the company expanded to Moldova, Ukraine and Turkey. In Romania, the company has completed projects in Timisoara, Arad, Oradea, Cluj, Brasov and Ploiesti. In June, Adama Holding was purchased by Immofinanz, which had held a stake in the company since 2007.

# Cresco Group

Štefan Beleš CEO

## Slovakia

Total Units Completed: 1,262 Total Projects Completed: 7

From the time it was established in 1992, Cresco Group's focus was on residential, though it's been active in the commercial sector as well. Cresco has developed seven residential projects, offering a total of 1,262 apartments. Three other projects are currently in planning: Slnecnice Južné Mesto, Park Villa Havlíckova, and Park Residence Majakovského. Of its completed schemes, III Towers is the most prominent.



## CRESTYL

Omar Koleitat CEO

# **Czech Republic**

Total Units Completed: 1,324 Total Projects Completed: 11

Crestyl entered the Czech market since 1996, and gradually built up a portfolio of residential and commercial projects so that it now includes 1.8m sqm of leasable space and two hotel projects. It's is now working on Liben Docks along the Vltava river in Prague 8. Shareholders include GE Real Estate, Highridge Limited, GEM and Cheyne Capital.

# Top 10 Residential Developers in Slovakia

1. Cresco Group	1,262
2. OTYK	1,137
3. J&T Real Estate	865
4. Atlas Real	816
5. BZ Group	716
6. Avestus	633
7. FINEP	599
8. Avocat	333
9. Vienna Gate Group	308
10. Mono	286

Total Number of Units are based on residential units completed between 2000 – 2010

# 49

Romania

office projects.



Total Units Completed: 1,232

Total Projects Completed: 2

GTC Romania Shimon Galon, CEO of Romania

# 50

# ARED

Romania
Total Units Completed: 1,200
Total Projects Completed: N/A





REAS Maximilian Mendel Associate Director, CEE Research & Advisory,

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GTC Romania is a subsidiary of Globe Trade
Centre SA, a group that's been active since
1994. Currently it operates all over Central
and Eastern Europe. In Romania, the company's residential projects include Rose Garden
(the Colentina Residential Complex) and Felicity, It's also a prolific developer of retail and

REAS has specialized on residential market research, development consultancy and capital market services since 1997, cooperating with developers, banks, investors and other players active on the market. Having an own database that features vast information on primary market projects allows REAS to provide advisory services, valuations and long-term forecasts regarding various residential markets within CEE. In 2007, REAS became a partner with Jones Lang LaSalle.

# CEE's Top 50 Residential Developers of the Decade

The countries included in the list are the Czech Republic, Hungary, Poland, Slovakia and Romania.

The total number of units are comprised from all projects completed by the developer, by country from the years 2000 - 2010

	Name of Developer	Country	Total number of Units		Name of Developer	Country	Total number of Units
1	Dom Development S.A.	Poland	12,870	26	GANT DEVELOPMENT S.A.	Poland	2,049
2	J.W. Construction Holding S.A.	Poland	12,128	27	Sam 81 MPSBM	Poland	2,042
3	Central Group	Czech Republic	6,091	28	AGRO - MAN	Poland	2,033
4	Budimex Nieruchomości	Poland	5,922	29	Przedsiębiorstwo	Poland	2,027
5	FINEP Holding	Czech Republic	4,517		Budowlane Margo		-,
6	Multi Hekk	Poland	4,428	30	Echo Investment S.A.	Poland	1,987
7	Ataner	Poland	4,383	31	Spółka Mieszkaniowa Salwator	Poland	1,957
8	Skanska Reality	Czech Republic	4,325	32	Ekolan S.A.	Poland	1,946
9	Grupa Inwestycyjna Hossa S.A.	Poland	3,840	33	AFI Europe Poland	Poland	1,910
	Qualia Development (former			34	Budnex	Poland	1,887
10	PKO BP Inwestycje)	Poland	3,357	35	Ronson Development Management	Poland	1,859
11	P.I.B. EBEJOT	Poland	3,037	36	Arbet	Poland	1,853
12	PBO Dach Bud	Poland	3,035	37		Poland	1,832
13	Polnord S.A.	Poland	2,951		Robyg S.A.		-
14	Allcon Budownictwo	Poland	2,832	38	Pax SM	Poland	1,818
15	Invest Komfort S.A.	Poland	2,797	39	Marvipol S.A.	Poland	1,769
16	BRE. Locum S.A.	Poland	2,794	40	ARCHICOM Grupa	Poland	1,762
17	Autóker Holding	Hungary	2,661	41	Włodarzewska IV SM	Poland	1,730
18	Inpro S.A.	Poland	2,640	42	Wawel Service	Poland	1,637
19	Prelios (former: Pirelli Pekao Real Estate)	Poland	2,636	43	Conarg Real Estate	Romania	1,573
20	Eco Classic	Poland	2,545	44	Ekospol	Czech Republio	1,520
21	Sekyra Group	Czech Republic		45	Impact	Romania	1,475
22	Acciona Nieruchomości	Poland	2,172	46	Adama Romania	Romania	1,469
23	Dolcan	Poland	2,155	47	CRESTYL	Czech Republic	1,324
	Przedsiębiorstwo		-,	48	Cresco Group	Slovakia	1,262
24	Budowlane "Górski"	Poland	2,108	49	GTC Romania	Romania	1,232
25	Nanette	Hungary	2,094	50	ARED	Romania	1,200

The information in this listing is accurate to the best of our knowledge according to the data we have assembled, however it is indicative only and not intended to be used as a definitive listing. In the interest of accuracy and completeness, we would encourage any comments or corrections to thelist.







Top 50
Women in Real Estate

**Top 50**Entrepreneurs in Real Estate

Top 50
Tenants
in CEE: 2000 - 2010

# 50 reasons why

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